OFFICE OF THE DIRECTOR OF PUBLIC INSTRUCTION IN KARNATAKA, BANGALORE. (ACCOUNTS BRANCH)

Notifieation Dated 21st May 1676.

No. Accts. End-I 121017.8/74-75 Whereas an application has been made to the Director of Public Instruction in Karnataka, Bangalore as required by sub-section (1) of Section 6 of the Charitable Endowments Act 1890 (Central Act 6 of 1890) by Sri B.S. Ananthakeshavachar, Pleader and Notary, Chickmagaalur to settle a scheme in respect of the Endowment of Rs 500 (Rupees five hundred only) made by him in the form of stock certificates, carrying an interest of 6½ %

And whereas the draft scheme has been published in part III-2 of the Karnataka Gazette dated 11th March 1976 as pages 889-890.

Now therefore in exercice of the powers conferred by sub-section (1) of Section 5 of the said Act the Director of Public Instruction in Karnataka, Bangalore hereby settle the scheme for the administration of the afore said Endowment as mentioned in the scedule hereto.

SCHEDULE

Scheme for the Administration of the Endowment of Rs. 500 Donated by Sri B.S. Ananthakeshavachar Pleader and Notary, Chickmagalur.

1 The Endowment of Rs. 500 donated by Sri B.S. Ananthakeshavachar, Pleader and Notary, Chickmagalur District shall be known as the Narasimhamurthy memorial Endowment Fund.

2 The Head Master, Government High School, Chickmagalur for the time being shall be the administrator of the fund.

3 The amount of the fund shall be invested in Government Securities.

4 From and out of the income accuring from the fund prize shall be awarded annually to the student of the Government High School, Chickmagalur who secures the highest marks in Kannada in Annual S.S.L.C Public Examination each years (not applicable to Supplementary Examinations).

5 The name of the Prize holder shall be intimated to Sri B S. Ananthakeshavachar during every year.

6 In the event of more than one candidate becoming eligible for the award of Prize the same shall be distributed equally amongest all of them.

7 The Administrator, viz., The Head Master, Government High School, Chickmagalur shall be entitled to frame suitable rules for the award of prize.

8 The administrator, shall give adequate publicity to the scheme so that all the candidates in Government High School, Chickmagalur may avail of the apportunity.

9 All interest on the said Endowment that may not be required or utilished for the said purpose shall be accumulated and such accumulation shall from time to time be added to the corpus of the fund.

11 The amount of the said fund may be invested or re-invested in Government securities.

10 The investment management of the fund shall be at the discretion of the Government.

12 The trust shall operate in favour of any other Institutions by which the said Endowment Fund may with the approval of Governmeet of Karnataka be replaced for the same purpose, mentioned above in furtherance of the interest specified as shall at any time seen proper to the Government of Karnataka.

13 The scheme shall come into force from the date of its publication in the official Gazette.

....., For *Director.*

Notification dated 21ts May 1976.

No Accts End-I 121017-8/74-75 Whereas the property specified in the schedule annexed hereto, is to be applied interest for a charitable purpose.

And whereas an application has been made to the Director of Public Instruction in Karnataka, Bangalore as required by sub-section (1) of Section 6 of the Charitable Endowments Act 1890 (Central Act 6 of 1890) by Sri B S. Anantha Keshavchar, Pleader and Notary Chickmagalur for vesting the said property in the Treasurer of Charitable Endowmsnts for the State of Karnataka.

And whereas the draft of the vesting order has been published in Part III-2 of the *Karnataka Gazette,* dated 11th March 1976 at Pages 889-890. Now therefore in exercise of the powers conferred by sub-section (1) of Section 4 of the said Act the Director of Public Instruction in Karnataka, Bangalore hereby orders that the property specified in the schedule be vested in the Treasurer of Charitable Endowments, for the State of Karnataka held by him subject to the previsions of the said act and rules made thereunder, upon trust and for the purposes and subject to the conditions, set out in the scheme settled under Section 5 of the said Act for the administration of the said property.

Year.	Sonequie Number	Amount	Rate of Interest
1975.	B. D. C. No. BL1, dated 28th January 1975 for Rs. 700 Loan 1995 (Stock Certificate	Rs. 500	6½%

277 ....., For *Director of Public Instruction.*

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